

## Financial News--Stock Market Prices

WHERE IS "LITTLE BOY BLUE?"

Three Nations Forming Coalition in Europe

## ACTIVE MARKET CLOSES WEAK

Foreign Exchanges at Low Ebb—Endicott Johnson Rises Sharply.

By BROADMAN WALL

New York, Nov. 18.—Real liquidation took place today in some of the active markets, but the previous declines had been accomplished with professional selling only. Crucible especially suffered in this way, the stock showing a gross decline of 2 1/2 points. The public, however, in which there was liquidation were Republic, Studebaker, General Motors, Mexican Petroleum and United States Steel. In most of the other liquidations was for the accounts of foreign investors, but it was sufficient to cause sharp breaks in the quotations.

The market closed at about the lowest of the day, weak and active, with money at 12 per cent and foreign exchanges at the lowest prices on record.

**Public Oil Rail Stocks.** The much-debated public oil market in the railroads does not seem to start. By some freak of reasoning the interests that caused the break in the market last week imagined that the public could be induced to buy railroad stocks. The public is more and more reluctant to go into a new group.

It is quite possible that bulls will have to wait for weeks before a fresh movement upward can be gotten under way.

Some of the most important interests of the street are short of stocks.

In the Crucible group on the exchange it was said that there was speculation but if so no professional traders appeared to compete with the investors who wanted the stock. They got it easily at falling prices.

In Republic the stock of top loss orders on the long side was uncovered when the stock broke through 106.

**Endicott Johnson Rises.** Early in the day great strength was displayed by Endicott Johnson. The stock rose 5 points, but sold off in the afternoon when the market turned weak. Marine preferred was also on the rise, but the stock was not trading. Cerro de Pasco rose rather sharply in expectation of a favorable statement to be put on one of the tickers. The favorable character of this, however, had apparently been discounted by somebody who took profits about the time of its appearance. Cerro de Pasco is a large producer of silver and as silver metal established another new high record in London today it was only natural to expect that this stock would perform well. As it was Cerro de Pasco closed at the lowest of the day with a loss of 3 points from the high of the morning.

Southern Pacific declined more than 5 points and this was all the more sharp decline because it came after a sharp decline in the afternoon. Southern Pacific held steadily and in the last few minutes of trading it was the most active disturbing feature on the list. Steel that worried the Street worst. The selling in it

## New York Stock Market Quotations

	Open.	High.	Low.	Close.		Open.	High.	Low.	Close.
Adams Express	104 1/2	105 1/2	104 1/2	105 1/2	International Paper	71 1/2	71 1/2	68 1/2	69 1/2
Am. Express	41 1/2	42 1/2	41 1/2	42 1/2	Nat'l. Lead	104 1/2	105 1/2	104 1/2	105 1/2
Am. Rubber	86	86	82	82	Kansas City Southern	19	19	19	19
Alaska Gold	4 1/2	4 1/2	3 1/2	3 1/2	Kellogg	104 1/2	105 1/2	104 1/2	105 1/2
Am. Bunch Mag.	127	127	122	122	Kellogg	104 1/2	105 1/2	104 1/2	105 1/2
Am. Can.	104 1/2	105 1/2	104 1/2	105 1/2	Kellogg	104 1/2	105 1/2	104 1/2	105 1/2
Am. Cotton Oil	96	96	85 1/2	85 1/2	Kellogg	104 1/2	105 1/2	104 1/2	105 1/2
Am. Drug Store	104 1/2	105 1/2	104 1/2	105 1/2	Kellogg	104 1/2	105 1/2	104 1/2	105 1/2
Am. Lumber	104 1/2	105 1/2	104 1/2	105 1/2	Kellogg	104 1/2	105 1/2	104 1/2	105 1/2
Am. Hide and Leather	104 1/2	105 1/2	104 1/2	105 1/2	Kellogg	104 1/2	105 1/2	104 1/2	105 1/2
Am. Ice	47	47	47	47	Kellogg	104 1/2	105 1/2	104 1/2	105 1/2
Am. Lumber	104 1/2	105 1/2	104 1/2	105 1/2	Kellogg	104 1/2	105 1/2	104 1/2	105 1/2
Am. Lumber	104 1/2	105 1/2	104 1/2	105 1/2	Kellogg	104 1/2	105 1/2	104 1/2	105 1/2
Am. Lumber	104 1/2	105 1/2	104 1/2	105 1/2	Kellogg	104 1/2	105 1/2	104 1/2	105 1/2
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